

# State of South Dakota

SEVENTY-SIXTH SESSION  
LEGISLATIVE ASSEMBLY, 2001

400E0801

## HOUSE BILL NO. 1279

Introduced by: The Committee on State Affairs at the request of the Governor

1 FOR AN ACT ENTITLED, An Act to authorize the expenditure of tobacco proceeds for  
2 tobacco cessation aids.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 10-50B-11 be amended to read as follows:

5 10-50B-11. The people's trust fund is established in the state treasury. Any money received  
6 from the Master Settlement Agreement signed on November 23, 1998, by attorneys general from  
7 several states and various tobacco companies shall be deposited in the people's trust fund. The  
8 principal in the trust fund may not be expended, except for funds transferred to the general fund  
9 and appropriated by the Legislature to purchase tobacco cessation aids. The fund shall be  
10 invested according to §§ 4-5-23 and 4-5-26. Interest earned on money in the fund shall be  
11 deposited in the people's interest fund created in § 10-50B-12.